

MEDIA RELEASE

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Genesis Management Anstalt has not been licensed by the FMA as an asset management company

The Financial Market Authority Liechtenstein expressly points out that Genesis Management Anstalt, Eschen, has not been licensed as an asset management company in Liechtenstein.

According to its website (www.genesis-management.net), Genesis Management Anstalt, Eschen, offers services and products including flexible investments, individual custody accounts as a tailored solution, and portfolio optimisation through diversification with alternative investment vehicles. These activities are subject to a licence in Liechtenstein pursuant to the Asset Management Act. No licence has been granted to Genesis Management Anstalt.

The public offer of the product Genesis Performance Account (Genesis PA - Dynamic, Genesis PA - Avantgarde and Genesis PA - Alpha) is advertised on the website with the reference that the product is managed by First Lake Constance Anstalt. The licence of First Lake Constance Anstalt, Vaduz, as an asset management company expired on 14 May 2009.

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